



台塑石化股份有限公司

FORMOSA PETROCHEMICAL CORPORATION

2026 1Q Results

May 2026



Agenda

- 1 Financials
- 2 Market Fundamental
- 3 Industry Outlook
- 4 Plant Operation

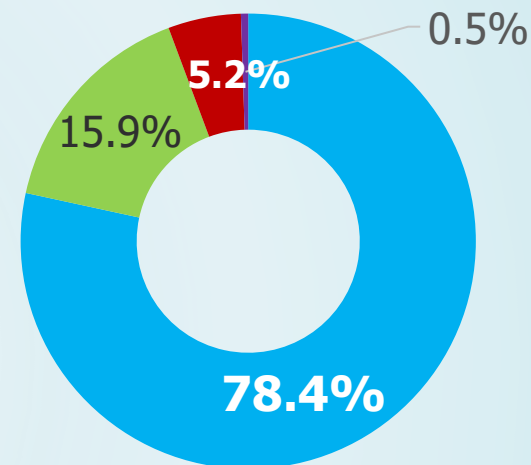
Financial Status



(Unit: NTD Million)

	1Q26	4Q25	QoQ	1Q25	YoY
Revenues	161,989	143,815	12.6%	173,267	-6.5%
Operating Profit	24,514	5,259	366.1%	3,735	556.4%
Net Income	20,407	5,112	299.2%	3,708	450.4%
EPS	2.14	0.54	1.60	0.39	1.75

Sales Breakdown By Segment



■ Refinery ■ Olefin ■ Utility ■ Others

QoQ

- Refinery 16.5 %
- Olefin 7.1 %
- Utilities -13.2 %

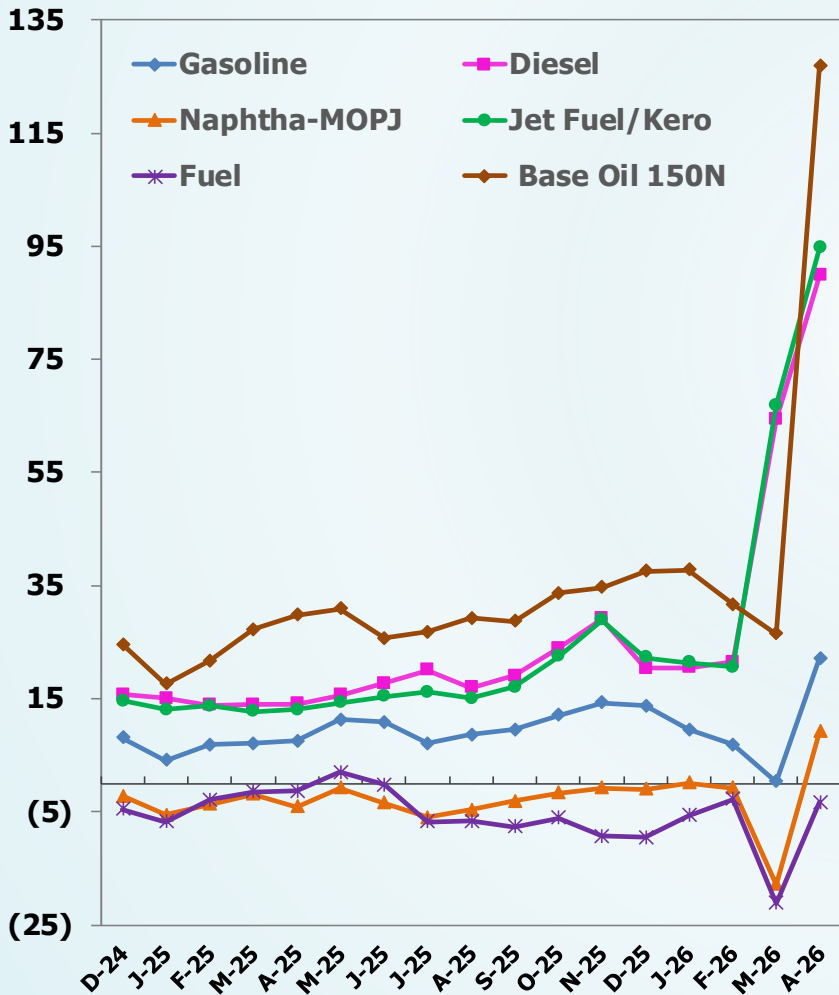
Market Fundamentals



Dubai Crude vs. Product Differentials

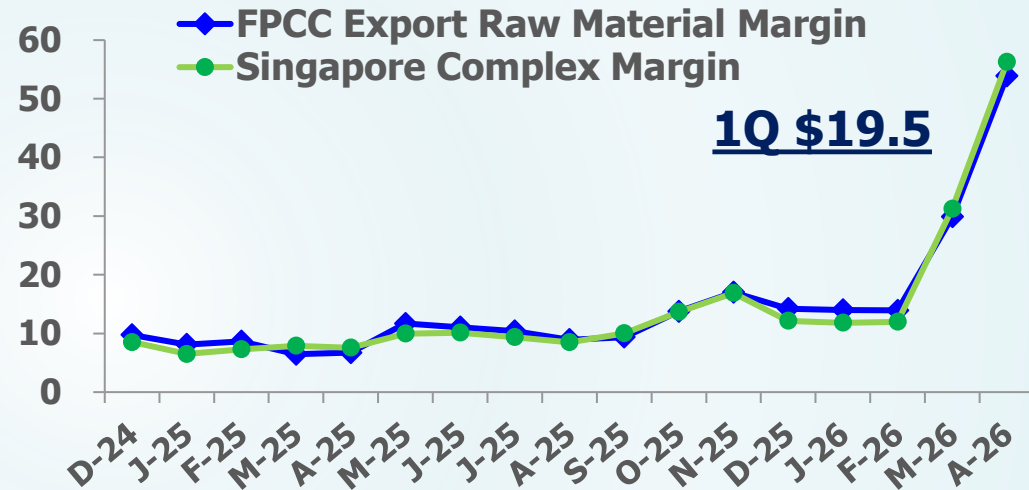
Source: Reuters, ICIS, IHS, company data

(US\$/BBL)



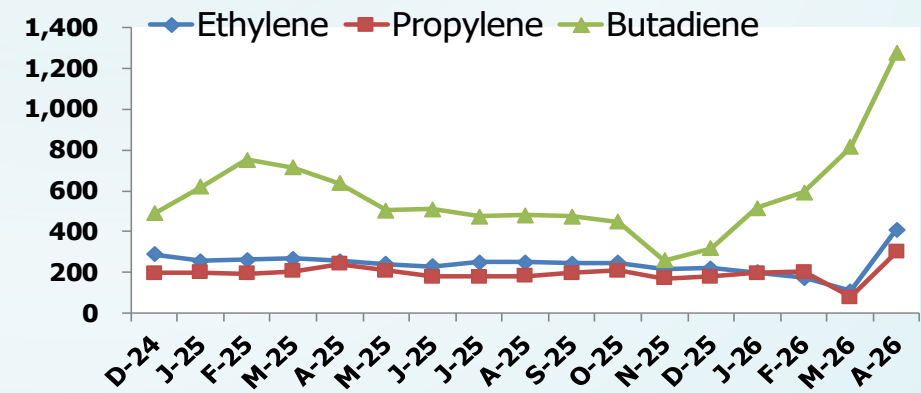
FPCC vs. Singapore complex margin

(US\$/BBL)



FPCC's Olefin Spread

(US\$/KT)



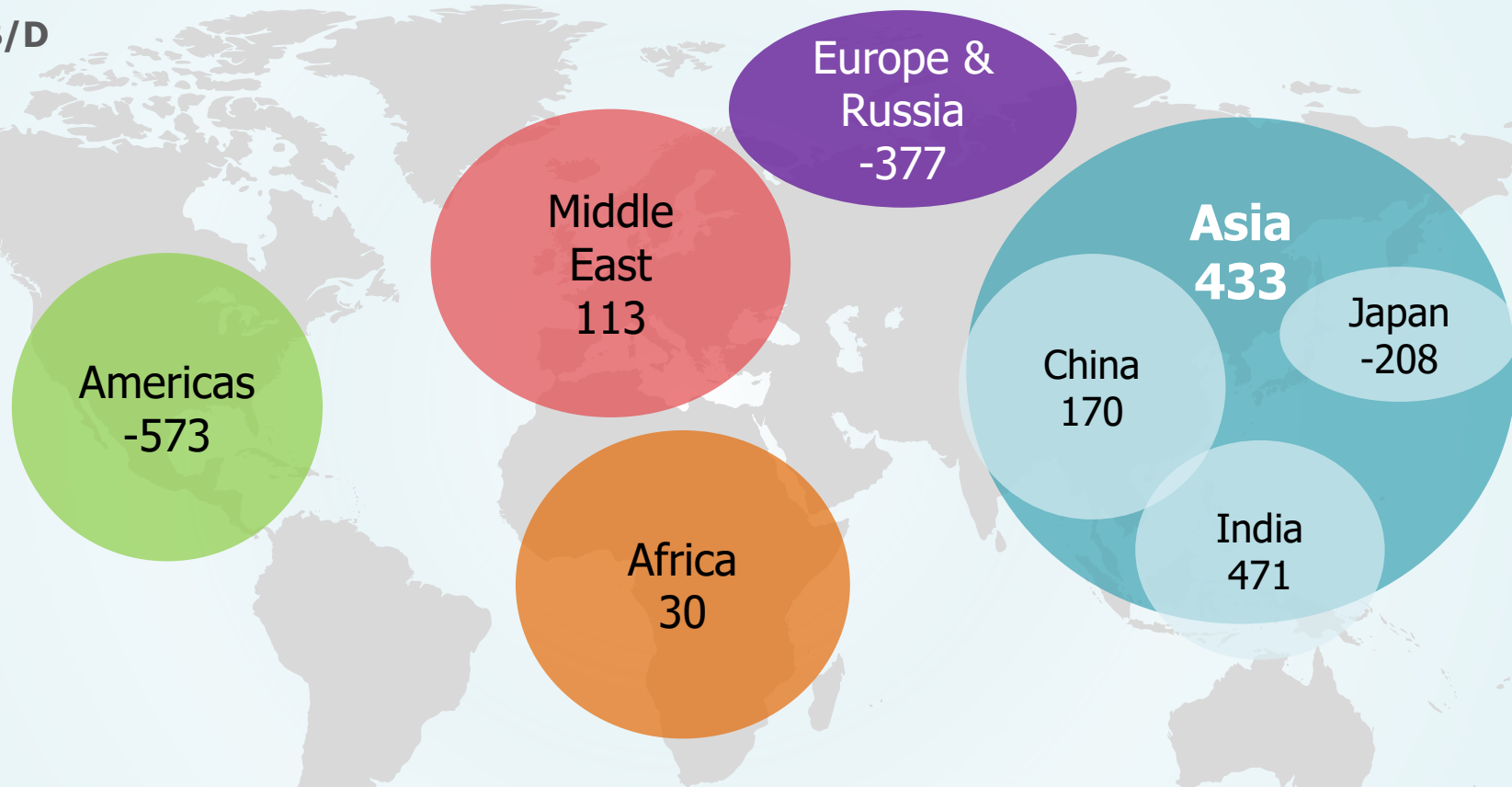
Industry Outlook- Refinery



2025/2026 Global Capacity Additions

Source: IEA, PIRA, company research

Unit: KB/D



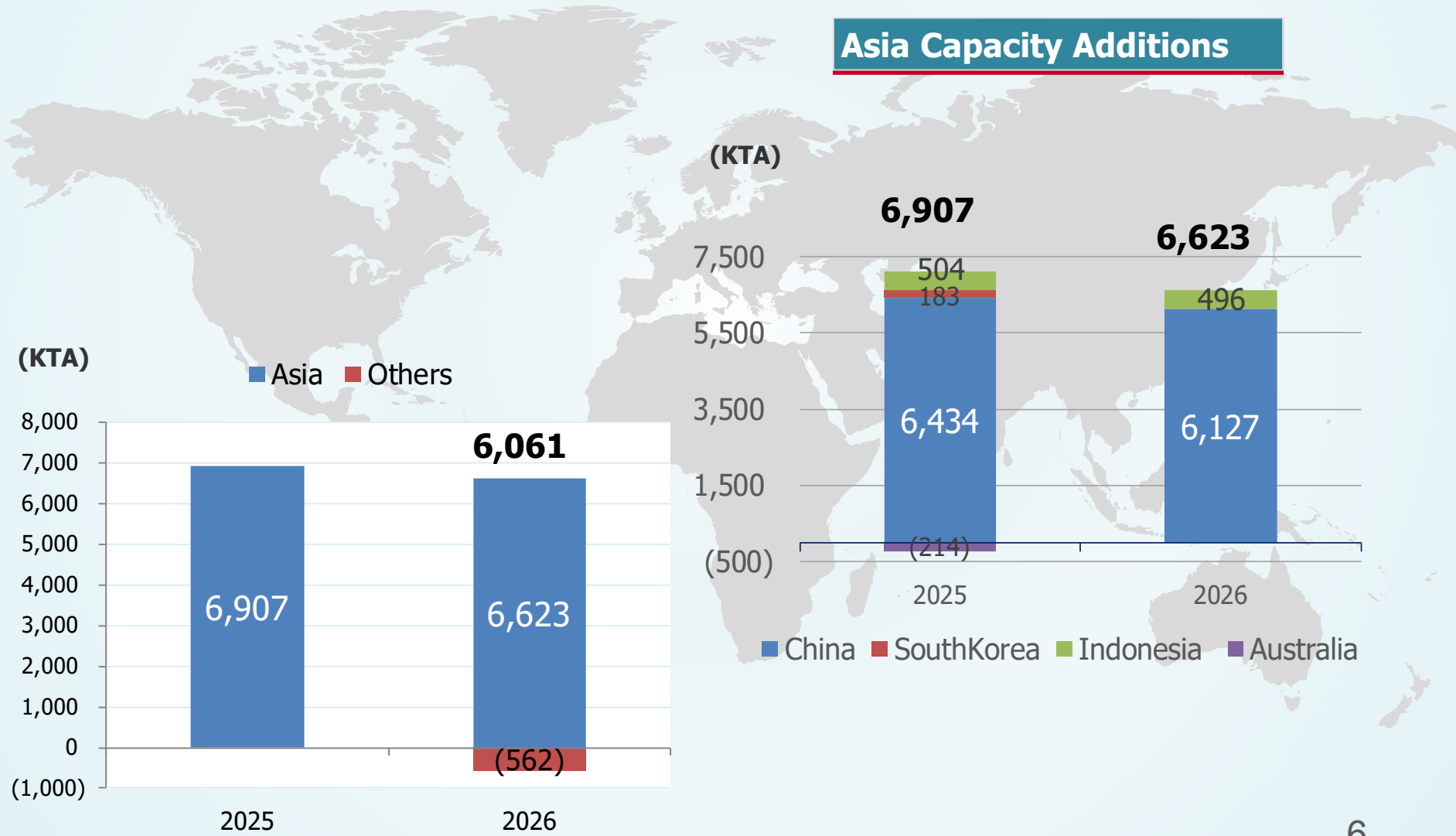
(KB/D)	2025	2026
Capacity additions	-920	546
Oil Demand Growth	860	-420

Industry Outlook-Olefin



2025/2026 Global Ethylene Capacity Additions

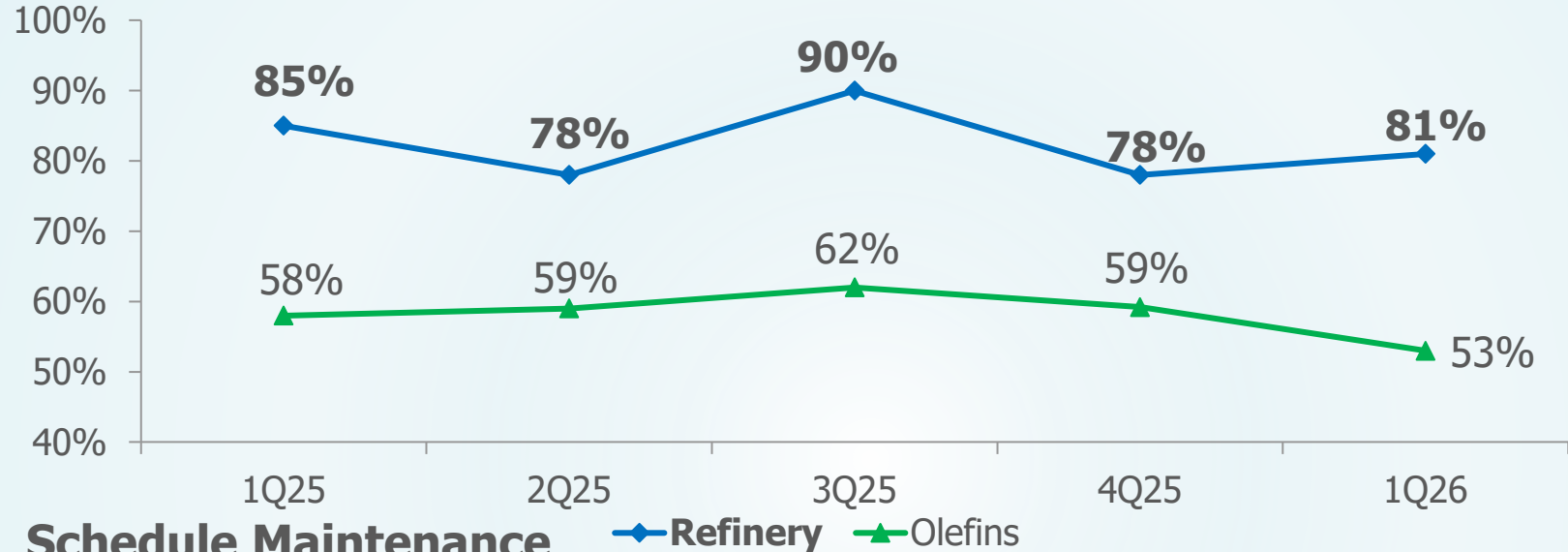
Source: CMA



Plant Operation



Utilization Rate



Schedule Maintenance

◆ Refinery ▲ Olefins

	2026 1H						2026 2H					
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CDU #1 (180K bpd)												
CDU #2 (180K bpd)												
CDU #3 (180K bpd)												
RDS #1 (80.5K bpd)												
RDS #2 (80.5K bpd)												
RCC #1 (84K bpd)												
RCC #2 (84K bpd)												
Base Oil (14 k bpd)												
Olefin #1 (0.7mta)												
Olefin #2 (1.035mta)												
Olefin #3 (1.2mta)												

■ planned



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